

FSCA Press Release

12 January 2022

FSCA warns the public against an impersonator of Menblack (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious and vigilant when receiving correspondence purporting to come from Menblack (Pty) Ltd. In the suspicious correspondence, the public are offered an investment opportunity, that promises profits within seven days.

Menblack (Pty) Ltd (FSP 44371), an authorised financial services provider, confirmed that it has not issued any correspondence or advertisements regarding the mentioned investment opportunity. Menblack (Pty) Ltd confirmed that their name, FSP number and information on their website is being fraudulently used to lure members of the public to invest in a suspected 'scam'.

Members of the public should always check that an entity or individual is registered with the FSCA to provide financial advisory & intermediary services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low-risk product and then offer services of a far more complex and risky nature. The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsca.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: fscacommunications@fsca.co.za
Telephone: 0800 203 722

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat